

## IOSCO Principles for Financial Benchmarks - Indextus Ltd Statement of Compliance

### THE INTERNATIONAL STANDARDS

The IOSCO (International Organization of Securities Commissions) Principles for Financial Benchmarks offer a non-mandatory set of standards that aim to encourage best practice amongst index administrators and were founded on the following overarching factors:

**Governance** – A structure needs to be in place to protect the integrity of the benchmarks. This includes the overall responsibility of the administrator; the oversight of third parties; conflicts of interest for administrators; a control framework for administrators; and to ensure internal oversight is in place.

**Quality** – The Principles are designed to promote credibility and fall into two sub-sections. First the quality of the benchmarks, including their design; data sufficiency; hierarchy of data inputs; transparency of how the benchmark was determined; and the periodic review cycle. Second, is the quality of the calculation methodology, in particular sufficient detail on the content of the methodology; any changes to the methodology; policies if benchmarks need to be transitioned; a submitter code of conduct; and the internal controls of the administrator over data collection.

**Accountability** – Maintaining high standards is paramount and this is achieved through a complaints procedure; audits and audit trails; and ongoing co-operation with the relevant regulatory authorities.

### STATEMENT OF COMPLIANCE

International guidelines set out by IOSCO (International Organization of Securities Commissions) form the backbone of the Indextus Ltd Governance Framework 20 Guiding Principles. This document is available on request from [contact@indextus.com](mailto:contact@indextus.com) and highlights how Indextus Ltd ensures its compliance with these international standards.

Regulators have taken the view that benchmark administrators should publicly disclose the extent of their compliance at least annually. At Indextus Ltd, we constantly look to improve our policies and procedures, being guided by our governance-based 20 Guiding Principles. To this end, the Compliance & Continuity Committee meets at least semi-annually and our adherence to the 20 Guiding Principles remains a constantly updating document.

*Compliance & Continuity Committee*

*14<sup>th</sup> October 2019*